

MINUTES

DUTCHESS COUNTY INDUSTRIAL DEVELOPMENT AGENCY

3 Neptune Road, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-5401

BOARD OF DIRECTORS REGULAR MEETING

Wednesday, June 25, 2014

PRESENT: Charles Daniels III
Phyllis DiStasi Keenan
Henry Killian
Edward Summers

ABSENT: Tim Dean
Angela Flesland

ALSO PRESENT: Catherine Maloney, DCIDA Executive Director & CEO
Don Cappillino, DCIDA Counsel
Lynn Heuermann, DCIDA Chief Financial Officer
Jasmin Haylett, DCEDC Office Administrator
Todd Erling, Hudson Valley AgriBusiness Development Corporation

On Wednesday, June 25, 2014 the Dutchess County Industrial Development Agency [DCIDA] Board of Directors Meeting was called to order by Chairman Daniels at 8:00 a.m. Present were: Charles Daniels III, Phyllis DiStasi Keenan, Henry Killian, and Edward Summers. Absent were: Tim Dean and Angela Flesland.

APPROVAL OF MINUTES

Chairman Daniels asked for a motion to approve the April 15, 2014 and May 2, 2014 Minutes of the Dutchess County Industrial Development Agency.

A motion was made by Mr. Summers, duly seconded by Ms. Keenan to approve the DCIDA Board of Directors Meeting Minutes for April 15, 2014 and May 2, 2014. All voted in favor. Motion carried.

RECOGNIZE DAVID TETOR FOR HIS MANY YEARS OF SERVICE

Chairman Daniels said that for the Minutes he would like to formally recognize David Tetor for his years of service as one of the longest serving board member since 1993. He served in the community as a town supervisor and is an advocate for the farm and agriculture industry. As a token of thanks, appreciation, and recognition, the board agreed to get a plaque made for Mr. Tetor which would be presented to him.

APPOINTMENT OF NEW VICE CHAIR

Chairman Daniels asked for a motion to appoint a new vice chair.

A motion was made by Mr. Killian, duly seconded by Ms. Keenan to nominate Tim Dean as the new vice chair. All voted in favor. Motion carried.

APPOINTMENT TO THE AUDIT COMMITTEE

Chairman Daniels asked for a motion to appoint a replacement on the Audit Committee.

A motion was made by Ms. Keenan, duly seconded by Mr. Killian to nominate Edward Summers to the Audit Committee. All voted in favor. Motion carried.

FINANCIAL REPORT

Ms. Heuermann reported on the 05/31/14 financials:

- Cash balance was \$1,590,846.79
- Year-to-date total revenues were \$808,766.68
- Year-to-date total expenditures were \$978,786.19

A motion was made by Ms. Keenan, duly seconded by Mr. Summers to approve the 05/31/14 financials. All voted in favor. Motion carried.

OVERVIEW AND FUNDING REQUEST FROM HUDSON VALLEY AGRIBUSINESS DEVELOPMENT CORPORATION (HVADC)

Todd Erling introduced himself and gave an overview of the following:

- What HVADC is
- HVADC's role in Dutchess County
- HVADC 2013 activities
 - Scope of Services
 - Farm-to-School grant program with Poughkeepsie City School District
 - Hudson Valley Bounty Program
 - Incubator Projects such as Wild Hive Farms and Crown Maple
 - Farm to SUNY
 - Hudson Valley Local Food Distribution LTL System
- Upcoming 2014 HVADC projects

Questions and answers ensued.

A motion was made by Ms. Keenan, duly seconded by Mr. Killian to approve a three-year contract for 2014, 2015, and 2016 with a \$25,000 annual payment to Hudson Valley Agribusiness Development Corporation. All voted in favor. Motion carried.

The board agreed that in order to consider additional funding they would like to hear testimonials and feedback from the businesses that HVADC is collaborating with.

DISCUSSION ON PROPOSED CONSULTANT SCOPE OF SERVICES

Chairman Daniels informed the board that Mr. Hicks is unable to attend the meeting to give an update on the status of the RFP for the proposed consultant who purpose will be to assist with regulatory compliance. The RFP is being developed by county central services and should be ready by the next meeting.

OLD BUSINESS

- Overlook Chelsea, assisted living project that was previous presented to the board is back before the town board and discussions about a PILOT is ongoing
- 2004 and 2007 Saint Francis bankruptcy bonds has been terminated

- Stanfordville Machine will be applying for the 485B real property tax exemption and will receive the same real estate property benefits without the additional administrative costs from the IDA

DISCUSSION ABOUT SMALL COMMUNITY PROJECTS

Ms. Maloney informed the board that she received a request from Aileen Rohr, Town Supervisor of Hyde Park because Hyde Park was submitting a CFA application for an infrastructure project in the town. They want to redevelop the Pinewoods intersection which was formerly the Amish market and they want to design work in environmental reviews so the property can be marketed and a developer can be identified to assist with moving the project forward. Their total budget is \$195,000 and requires a 25% match from the town. The town is reaching out to the IDA for assistance with the town's 25% match which is approximately \$50,000.

She said that presently the board is not providing support to any community projects and she would like to get the board's feedback about this issue.

Discussions ensued.

The board agreed that they would be open to providing funding to community projects but they will need more information and that the absentee board members need to be included in this discussion.

WITHDRAWN

For Consideration and Approval of a Resolution Authorizing the Executive Director to Execute Amendments to the Agreements on the Hudson Baylor, Inc./Beacon Land II, LLC 2011 Project to Allow for the Transfer of a Small Portion of the Premises to the City of Beacon for Greenway Purposes

Cappillino said that this resolution was withdrawn because Hudson Baylor/Beacon Land II, LLC asked for a resolution that would allow them to convey a portion of the property that they thought was under the project and went through all the process to do it but that after reviewing the description he realized it was already removed from the project and so this resolution is now formally withdrawn.

ADJOURNMENT

There being no further business, a motion was made by Ms. Keenan, duly seconded by Mr. Summers to adjourn the meeting. All voted in favor. Motion carried. Meeting adjourned at 9:00 a.m.

Respectfully submitted,

Phyllis DiStasi Keenan, Secretary

Date

Meeting	<u>06-25-14</u>
Approved	<u>08-26-14</u>
Certified	<u>08-26-14</u>