



DUTCHESS COUNTY INDUSTRIAL DEVELOPMENT AGENCY

*3 Neptune Road, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100*

NOTICE AND CONFIRMATION **BOARD OF DIRECTORS REGULAR MEETING**

Tuesday, April 19, 2016
8:00 a.m.

DATE: April 15, 2016

TO: Tim Dean, Vice Chair
Phyllis DiStasi Keenan, Secretary/Treasurer
Mark Doyle
Angela E. Flesland
Edward Summers
Al Torreggiani

FROM: Charles Daniels III, Chairman

A regular meeting of the Dutchess County Industrial Development Agency [DCIDA] has been scheduled for **Tuesday, April 19, 2016, 8:00 a.m.** at 3 Neptune Road, Suite A21, Poughkeepsie, NY 12601.

The purpose of the meeting is to consider the following:

1. Approval of Minutes
 - March 15, 2016
2. Consideration and Approval of a Preliminary Resolution for Cricket Valley Energy Center, LLC, for a PILOT, Sales Tax Exemption and Mortgage Tax Exemption for an approximately \$1,468,455,592 project to demolish an existing building, remediate environmental issues, and build a new electric generating facility to be located at 2241 Route 22, Dover Plains, Town of Dover, Dutchess County, New York, bearing Tax Map Grid No. 132600-7061-00-580190-0000
3. Consideration and Approval of a Preliminary Resolution for Empire Hotel Development, for a Sales Tax Exemption and Mortgage Tax Exemption for an approximately \$10,518,218 project to construct a new 93 room hotel to be built on an 8.43 acre parcel located in the Town of Poughkeepsie, County of Dutchess, State of New York, bearing Tax Map No. 134689-6159-01-287638-0000
4. Consideration and Approval of a Resolution to authorize the execution of a Second Supplemental Indenture of Trust and Related Documents Related to the Agency's Civic Facility Revenue Bonds, Series 2007A (Elant at Fishkill, Inc. Civic Facility), Series 2007B (Elant at Fishkill, Inc. Civic Facility) and Series 2007C (Elant at Fishkill, Inc. Civic Facility) to amend the first optional redemption date of the Bonds from January 1, 2017 to August 1, 2016

5. Consideration and Approval of Resolution permitting the extension of the Sales tax benefit expiration date from April 30, 2016 to December 31, 2016 for the Neptune Capital Investors, L.L.C. 2013 Facility
6. Financial Report
7. Consideration and Approval of a Resolution Authorizing the Executive Director of the IDA to enter into an Agreement with Dutchess Tourism for Professional Services.
8. Presentation and Discussion to changes to the IDA application
9. Old Business
10. New Business

Information Copy

Marcus J. Molinaro, Dutchess County Executive
Dale Borchert, Chairman, Dutchess County Legislature
Ronald Hicks, Dutchess County
Sarah Lee, Executive Director
Marilyn Yerks, CFO
Donald Cappillino, Counsel

P. Brooks, Middletown Times-Herald
C. Hendrix, Clear Channel
B. Hunter, WEOK/WPDH
H. Gross, MidHudsonNews.com
A. Purcell, Poughkeepsie Journal