



## **DUTCHESS COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

*3 Neptune Road, Poughkeepsie, NY 12601  
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100*

### **NOTICE AND CONFIRMATION** **BOARD OF DIRECTORS REGULAR MEETING**

**Tuesday, February 16, 2016**  
8:00 a.m.

**DATE:** February 12, 2016

**TO:** Tim Dean, Vice Chair  
Phyllis DiStasi Keenan, Secretary/Treasurer  
Mark Doyle  
Angela E. Flesland  
Edward Summers  
Al Torreggiani

**FROM:** Charles Daniels III, Chairman

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A regular meeting of the Dutchess County Industrial Development Agency [DCIDA] has been scheduled for **Tuesday, February 16, 2016, 8:00 a.m.** at 3 Neptune Road, Suite A21, Poughkeepsie, NY 12601.

The purpose of the meeting is to consider the following:

1. Approval of Minutes
  - January 19, 2016
2. Preliminary Resolution for Meadow View Properties, LLC Consideration and Approval of a Preliminary Resolution for Meadow View Properties, LLC for a Real Property Tax PILOT, Sales Tax Exemption and Mortgage Tax Exemption for an approximately \$58,500,000 project for a mixed use, 288 unit apartment complex, 85,400 sq. ft. of mixed commercial use space as part of the Town of Poughkeepsie town center.
3. Motion to Amend Performance Based Incentive Policy
4. Consideration and Approval of a Final Resolution for Cardinal Court Apartments, LLC, for a Sales Tax Exemption and Mortgage Tax Exemption for a \$6,400,000 project to convert an abandoned building at 40 Canon Street, Poughkeepsie, New York into an upscale 49 unit apartments, 6 commercial units and 2 two-story penthouse apartments.
5. 2015 Operations and Accomplishments
6. Scopes of Services and Outcomes
  - DCIDA - DCLDC including EMC
  - DCIDA - DTI
  - DCIDA - HV Agribusiness Development Corp.
7. Agreement for Administrative Services - DCIDA - DCLDC
8. New Legislation Taking Effect June 15, 2016
9. Discussion - Audited Financial Statements
10. Old Business

11. New Business

- Board Evaluations
- Code of Ethics Acknowledgement
- Mission Statement and Performance Measurements Acknowledgement

**Information Copy**

Marcus J. Molinaro, Dutchess County Executive  
Dale Borchert, Chairman, Dutchess County Legislature  
Ronald Hicks, Dutchess County  
Sarah Lee, Executive Director  
Marilyn Yerks, CFO  
Donald Cappillino, Counsel

P. Brooks, Middletown Times-Herald  
C. Hendrix, Clear Channel  
B. Hunter, WEOK/WPDH  
H. Gross, MidHudsonNews.com  
A. Purcell, Poughkeepsie Journal