

**DUTCHESS COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

3 Neptune Road, Poughkeepsie, NY 12601

Tel. (845) 463-5400 / Fax (845) 463-5401

**BOARD OF DIRECTORS ANNUAL MEETING**  
**CONSENT AGENDA DETAILS**

**Tuesday, February 10, 2015**

8:10 a.m.

**AGENDA**

1. Roll Call
2. Review and discussion of Mission Statement and Performance Measurements

**CONSENT AGENDA \***

3. Approval of Minutes  
January 14, 2014
4. Election of Officers for the Year 2015
  - Chairman Charles Daniels
  - Vice Chairman Tim Dean
  - Secretary/Treasurer Phyllis DiStasi Keenan
5. Appointments
  - Chief Financial Officer Lynn Heuermann
  - Compliance Officer Lynn Heuermann
  - Contracting Officer Lynn Heuermann
  - Records Access Officer Lynn Heuermann
6. Renewal of Chief Financial Officer's Bond
7. Renewal of Stipend for Chief Financial Officer  
\$10,000 annually
8. Renewal of IDA Membership in New York State EDC for the body and as individuals for Board Members, Agency Counsel, Executive Director and CFO
9. Authorization for Approval of 2015 Expenses Incurred (Reimburse Board Members, Agency Counsel, CFO and Executive Director for reasonable travel mileage expense at the federal rate level, and other reasonable travel expenses incurred at actual cost or the County per diem rate, whichever is less, for business specifically related to the Agency.

10. Appointment of Members to Committees
  - Audit                   Phyllis DiStasi Keenan  
                                  Angela Flesland  
                                  Edward Summers
  - Finance                Phyllis DiStasi Keenan  
                                  Tim Dean  
                                  Angela Flesland
  - Governance          Comprised of the entire IDA Board
11. Re-Adoption of Policies
  - Conflict of Interest Policy
  - Financial Disclosure
  - Internal Control Policy
  - Investment Policy
  - Procurement Policy
12. Designate Law Firm  
Cappillino & Rothschild LLP
13. Designate Official Newspaper  
Poughkeepsie Journal – publication purposes, purposes requiring advertising and notification to the public
14. Designate Depository Bank(s)  
Designate any commercial bank in Dutchess County as a depository for the IDA funds, with no savings banks, just commercial banks, and that any funds deposited over and above the federal maximum of \$250,000 for FDIC protection are fully collateralized with securities for the full amount above \$250,000.

**DISCUSSION AGENDA**

15. Old Business
16. New Business
17. Adjournment

**\* Unless a Board Member requests that an item be removed from the Consent Agenda, all items on the Consent Agenda will be approved by a single vote. There is no discussion of the items on the Consent Agenda. However, any Board Member may request that an item be removed from the Consent Agenda. It would then be discussed and voted upon separately.**